

AurionPro and IP Commerce Form Joint Venture to Create Commerce Solutions

Will combine technologies and market expertise to provide integrated electronic payment solutions for small and medium businesses

SAN RAMON, CA, October 28, 2008 – AurionPro Solutions Ltd. and IP Commerce today announced they are forming a joint venture to build payment-enabled applications tailored to the needs of small and medium businesses in the U.S.

The joint venture, called PriorityCommerce (www.prioritycommerce.com), will build on applications developed for the IP Commerce Platform, which offers the ability to payment-enable any software and simply and securely provision on-demand payment types to merchants and small businesses. Initial efforts will focus on ReceivePay™ – a QuickBooks credit card processing add-in, as well as PASS Commerce Center, an application that allows businesses using Windows Vista Business to easily find new commerce tools, make and accept new payment types over the Internet, creating new revenue models and commerce abilities.

PASS—Payments as a Secure Service—is supported by the PASS Consortium, a group formed to promote delivery of a wide range of innovative financial management solutions utilizing the Internet.

Under the terms of the venture, the two companies will jointly identify market opportunities to address a rapidly growing need in the small and medium sized business market for new electronic commerce transaction solutions. Additionally, the companies announced that the joint venture will contract with AurionPro to provide product management and support services over the next two years.

"AurionPro brings many years of experience creating payment solutions and complements IP Commerce with a global product development network that can rapidly respond to changing market needs for commerce solutions," said Chip Kahn, IP Commerce CEO. "With this partnership we are essentially gaining a highly skilled product development group that will enable IP Commerce to focus additional resources on market and channel development."

"Partnering with IPCommerce provides an opportunity for AurionPro to leverage our ability to create intellectual capital based on deep banking domain expertise and payments industry exposure," said Samir Shah, managing director, AurionPro USA. "

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About AurionPro

AurionPro Solutions Ltd. (NSE: AURIONPRO, BSE: 532668) is headquartered in Mumbai and delivers sophisticated solutions that help companies accelerate and automate their operations. Since 1997, the company has created and delivered comprehensive solutions to streamline corporate banking, treasury, risk management, governance and compliance, and more. In the U.S., the company provides offshore product development and outsourcing services, backed by a global workforce steeped in experience in the banking, payments and financial services markets. For additional information, visit www.aurionpro.com.

About IP Commerce

Based in Denver, Colo., IP Commerce, Inc. is a software company that provides dramatically simplified development, certification, and deployment of secure commerce solutions. The company's IP Commerce Platform, Commerce Lab, and Commerce Marketplace unites software companies, service providers and distribution channels in a private-labeled end-to-end network delivering on-demand access to commerce services, -- far more quickly, easily and securely than ever before. IP Commerce opens worlds of commerce.

IP Commerce maintains partnerships with some of the world's most respected financial institutions and software companies. The company is backed by leading investors, including Venrock, Appian Ventures, and Meritage Funds. For more information, visit www.IPCommerce.com.